

## Loqus Solutions Launches another R&D Project Funded by EU Funds



Loqus Solutions new R&D project which aims to investigate and develop a hybrid route optimisation and navigation tool, has successfully been selected for funding under the EU European Regional Development Fund (ERDF).

This mobile technology based solution will not only enable clients to achieve better fleet performance through intelligent and optimized routes, but will also decrease overall route mileage. Thus the solution will aid in decreasing vehicle emissions and reducing the significant carbon footprint of transport fleets. This technology has already proved to be highly successful and in some cases it has reduced the overall operational costs of fleets by 20%.

After undergoing a competitive proposal process administered by Malta Enterprise, in July 2011 Loqus Solutions was selected as one of the Maltese companies that will benefit from the ERDF funding. This project builds on Loqus' highly successful R&D programme that has seen Loqus invest more than €4 million since 2005. Malta enterprise recognizes Loqus' drive for innovation in environmentally friendly technologies and has thus approved financial assistance in the form of a grant of up to € 294,300. This amount will cover 45% of € 654,000 costs that Loqus will incur to develop this solution.

Loqus Solutions is a fully owned subsidiary of the Loqus Group, a Maltese company formerly known as Datatrak with offices in the UK, Italy, and Malta. Loqus has 80 employees, a turnover of €4 million and has implemented solutions covering over 10,000 vehicles worldwide.

Loqus' major fleet customers include Express Trailers in Malta, Euro Carparts, Ontime and Geopost in the UK, ACI and Artoni in Italy, and Scania in Sweden.